

General Fund Earmarked Reserves

Appendix B

	Opening Balance 1 April 2021 £'000	2021/22 Original Budgeted Transfers £'000	2021/22 Approved Reserve Transfer £'000	2021/22 Projected Transfers* £'000	Projected Balance 31 March 2022 £'000	2022/23 Budgeted Reserves transfer £'000	Projected Balance 31 March 2023 £'000
2020/21 Business Rate Holiday S31 Grant	11,695	-11,118		4,905	5,482	-5,482	0
2020/21 Business Rate Losses S31 Grant	3,081	-999			2,082	-897	1,185
Business Rates Volatility	5,375	1,665	-1,250		5,790	-721	5,069
Investment Risk	3,673		-673		3,000		3,000
Investment Assets Sinking Fund	0		500		500		500
Budget Volatility & Risk	2,400			-517	1,883		1,883
Commercial Investment Financing Fund	0		2,173		2,173	-2,000	173
General Carry Forwards	2,112		-2,112	738	738	-530	208
Garden Town	870	-68			802	-213	589
Economic Development Initiatives	769				769	-372	397
Asset Management	687			400	1,087	-650	437
Community Housing*	533				533		533
Other Smaller Balances	2,648	-18			2,630	-166	2,464
Total	33,843	-10,538	-1,362	5,526	27,469	-11,031	16,438

*The projected transfer to/from reserves includes:

- A current estimate of the 21/22 carry forwards requested, these will be confirmed at year end;
- The estimated use of the Budget Volatility & Risk reserves as at Qtr2 of £517k;
- An estimate for the S31 grant relating to business rates holiday relief and these estimates to be received in 21/22, this could change once the NNDR1 has been completed at the end of January.